

Press Release

The Embassy of Nepal organized a half day seminar on **Investment Opportunities in Nepal** at the Embassy's premises on 17 February 2017. While opening the seminar His Excellency Mr. Leela Mani Paudyal, Ambassador of Nepal to the People's Republic of China stated that the Embassy has been organizing various promotional programs in tourism, trade and investment and this one is the 4th of its kind in last three months.

Addressing the seminar Ambassador Mr. Paudyal informed that Government of Nepal is organizing **Nepal Investment Summit** on 2-3 March 2017 in Kathmandu with the theme of "Harnessing Investment Opportunities" in Nepal and invited the participants to attend the summit and explore the opportunities to invest. He further mentioned that China has immensely developed its technical and human capability in building infrastructure including energy and has huge reserve of foreign exchanges and it has generously offered its resources for the common prosperity in the region under One Belt One Road (OBOR) Initiative with a view to develop "communities of shared future". The Ambassador also urged the Chinese investors to take advantages of excellent bilateral relations, abundant natural resources endowment, pristine environment as the birth place of Shakyamuni Buddha and many more tourism products, concessional access in the major global markets and government's preferential policies for foreign investment. The Ambassador also requested the Chinese entrepreneurs to connect Nepali products and services in Chinese markets through their value chain or to translocate their manufacturing base to Nepal.

Speaking at the seminar Mr. Sun Heping, former Ambassador of China to Nepal shared his experiences while serving in Nepal from 2003 to 2007 as the Chinese Ambassador. He encouraged the participants for investing their money especially in energy sector saying that the government of Nepal has issued many preferential policies to attract foreign investment.

During the seminar Ms. Ye Fan, Commercial Manager of Power China International Group Limited shared her experience of more than 20 years in Nepal as an investor in energy and infrastructure sectors and said that Nepal is suitable place for Chinese enterprises to invest.

Mr. Binod Prasad Acharya, Minister (Economic) and Miss. Sabitra Oli, First Secretary of the Embassy presented separate papers on "**Investment Opportunities in Nepal**" and "**Potential Investment Projects in Nepal**" respectively at the seminar.

Altogether 64 entrepreneurs representing different associations from various provinces of China participated in the seminar. 51 persons from 18 entrepreneurs have shown their interests to participate in the Nepal Investment Summit to be held on 2-3 March 2017 in Kathmandu. During the seminar some of entrepreneurs have pledged investment amount RMB 18.5 billion.

Embassy of Nepal
Beijing
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First Secretary

बिनायक प्रसाद अचार्य /
साबित्रा ओली

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