

Press Release

The Embassy of Nepal, Beijing and the Belt and Road Ambassadors Forum of China jointly organized a half day seminar on **Investment Opportunities in Nepal** at the Embassy's premises on 19 January 2017. While opening the seminar His Excellency Mr. Leela Mani Paudyal, Ambassador of Nepal to the People's Republic of China stated that the Embassy has been organizing various promotional programs in tourism, trade and investment.

Highlighting the technical, human and financial capabilities of China in building infrastructure including energy and its generous offer for the common prosperity in the region under One Belt One Road (OBOR) Initiative, which aims at developing "communities of shared future", the Ambassador requested Chinese investors to take advantages of immense opportunities for investment in Nepal. The Ambassador asked the Chinese entrepreneurs to associate with Nepalese enterprises to develop products and services as per the need of Chinese market and help promote those products and services in China through connecting in their value chain or to translocate manufacturing base to Nepal. Referring to the Lonely Planet's listing Nepal as the world's top 5th destination to travel in 2017, the Ambassador appealed for sending more Chinese tourists to Nepal which would immensely help Nepalese tourism industry to revive the economy after the earthquake of April 2015.

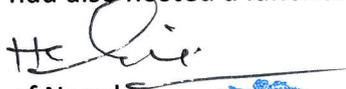
The Ambassador also informed about "**Investment Summit**" to be organized by the Government of Nepal on 2-3 March, 2017 as a mega event in Kathmandu and invited the entrepreneurs to participate in the summit.

During the program Mr. Li Yunyan, Executive Chairman and Secretary General of the Belt and Road Ambassadors Forum Committee (AFC) said that Nepal is one of the attractive investment destinations and urged the participating entrepreneurs to explore the investment opportunities in potential sectors in Nepal.

Speaking at the seminar Mr. Li Debiao, former Ambassador of China to Nepal said that choosing Nepal as investment destination would be the right decision as Nepal has adopted favorable investment policies ensuring good safety and security in the country and Nepali business people have also maintained a very good credibility.

Mr. Binod Prasad Acharya, Minister (Economic) and Mr. Harishchandra Ghimire, Minister Counselor of the Embassy presented separate papers on "**Investment Opportunities in Nepal**" and "**Investment in Tourism: Two Way Opportunities**" respectively at the seminar.

Twenty two entrepreneurs from different provinces of China participated in the seminar. The Embassy had also hosted a luncheon at the end of the seminar.


Embassy of Nepal
Beijing
19 January 2017

